Ocean City Board of REALTORS® (Board/Association of Realtors) **Application for Membership in a Board/Association of REALTORS**® 2023

2	EALTORS® or have you held membersh Y YesNo	n which is affiliated with the NATIONAL ip in another board or association within the State:
Your Name: Home Address: City/State/Zip: E-Mail:	(Applicant's name as it appears on license)	Birth Date: Home Phone: Cell: Fax:
Business Office: Business Address: Business Phone: E-Mail:		
hereby apply for Rior REALTOR-ASSOC	, which I understand will be retur	secondary designated d board/association, and enclose my check in ned to me in the event I am not accepted to
complete the indoc year and otherwise of the NATIONAL A days of application	trination course of the above named on my own initiative to thoroughly f SSOCIATION OF REALTORS® by com , thereby following the duty to arbitr	agree as a condition to membership to board/association, if any, within 1 (one) familiarize myself with the Code of Ethics pleting the Code of Ethics class within 365 ate business disputes in accordance with
regulations of the a agree that my act of aforementioned Cod time to time amende otherwise, to invite a and I agree that any response to such inv	above named board, the State Associate paying dues shall evidence my initial and e of Ethics, constitution, bylaws, rules and Ethics, I consent and authorize the land receive information and comment a information and comment to to	nd the constitution, bylaws, and rules and ation and the National Association. I further ad continuing commitment to abide by the and regulations, duty to arbitrate, all as from coard, through its membership committee or about me from any member or other person, the board by any member or other person in be privileged and not form the basis of any

NOTE: Applicant acknowledges that the board/association will maintain a membership file of information, which may be shared with other boards/associations where applicant subsequently seeks membership. This file shall include: previous applications for membership, all final findings of Code of Ethics violations and violations of other membership duties within the past three (3) years; pending complaints alleging violations of the Code of Ethics or alleging violations of other membership duties; incomplete or pending disciplinary measures; pending arbitration requests; and information related to unpaid arbitration awards or unpaid financial obligations to the board/association or its MLS.

Ocean City Board of REALTORS® Page Two

Once accepted to membership, dues are not refundable

NOTE: Applicant acknowledges that if accepted as a member and he/she subsequently resigns from the board or otherwise causes membership to terminate with an ethics complaint pending, the Board of Directors may condition renewal of membership upon applicant's certification that he/she will submit to the pending ethics proceeding and will abide by the decision of the hearing panel. If applicant resigns or otherwise causes membership to terminate, the duty to submit to arbitration continues in effect even after membership lapses or is terminated, provided the dispute arose while applicant was a REALTOR®.

Ocean City Board of REALTORS® Pro-Rated Dues for 2023

1.) Membership Dues Breakdown:

START	NAR	NAR	NJR	NJR	SJSRMLS	OCBOR	OCBOR	App	RPAC*	Total
		PR		L/A			PR	Fee		
Jan.	150.00	45.00	135.00	5.00	100.00	264.00	15.00	125.00	20.00	859.00
Feb.	137.50	45.00	135.00	5.00	100.00	264.00	15.00	125.00	20.00	846.50
Mar.	125.00	45.00	135.00	5.00	100.00	264.00	15.00	125.00	20.00	834.00
Apr.	112.50	45.00	101.25	5.00	75.00	198.00	15.00	125.00	20.00	696.75
May	100.00	45.00	101.25	5.00	75.00	198.00	15.00	125.00	20.00	684.25
June	87.50	45.00	101.25	5.00	75.00	198.00	15.00	125.00	20.00	671.75
July	75.00	45.00	67.50	5.00	50.00	132.00	15.00	125.00	20.00	534.50
Aug.	62.50	45.00	67.50	5.00	50.00	132.00	15.00	125.00	20.00	522.00
Sept.	50.00	45.00	67.50	5.00	50.00	132.00	15.00	125.00	20.00	509.50
Oct.	37.50	45.00	33.75	5.00	25.00	66.00	15.00	125.00	20.00	372.25
Nov.	25.00	45.00	33.75	5.00	25.00	66.00	15.00	125.00	20.00	359.75
Dec.	12.50	45.00	33.75	5.00	25.00	66.00	15.00	125.00	20.00	347.25

Application Fees apply for new members or inactive returning members.

RPAC Suggested Donation*: REALTORS® Political Action Committee contributions are voluntary. These funds are used to support REALTOR® issues locally and nationally.

Please Note

For **2023**, with dues at \$150 per member, NAR computes 36 percent or \$54 to be nondeductible for the member's income tax purposes due to NAR lobbying efforts. Please note that the entire \$45 Consumer Advertising Campaign special assessment qualifies as fully deductible.

In addition, contributions (including member dues) to NAR are not tax deductible as <u>charitable</u> contributions. However, they may be tax deductible under other provisions of the Internal Revenue Code.

For 2023, with New Jersey REALTORS® dues at \$135.00 per member, New Jersey REALTORS computes 16.7 percent or \$22.50 to be nondeductible for the member's income tax purposes due to New Jersey REALTORS lobbying efforts.

Ocean City Board of REALTORS®

SECTION I I hereby submit the following information for your consideration. Primary: Secondary:
*Nickname: License No.: License type Broker Salesperson
Agents Full Name: Agents Office: Preferred E-Mail: Date of Birth: Preferred Mail: Home Office Preferred Fax: Preferred Phone: Home Office Cell Number:
NRDS #: (Board supplied)
Information supplied where there is an asterisk (*) is not required. However, it will assist the board/association in establishing historical data regarding its members. Information furnished under Section II will not be used in evaluating an applicant's qualifications for membership.
SECTION III I hereby certify that the foregoing information furnished by me is true and correct, and I agree that failure to provide complete and accurate information as requested, or any misstatement of fact, may be grounds for revocation of my membership, if granted. I also agree that, if accepted for membership in the board, I will pay the fees and dues as from time to time established.
SIGNATURE:DATE:

Ocean City Board of REALTORS Addendum to Application for Membership

New Member Orientation

I agree as a condition to membership with the Ocean City Board of REALTORS to complete the New Member Orientation Seminar of the OCBOR and the Code of Ethics Training of the National Association of REALTORS within 1 year of joining the Board.

Bylaws of the Ocean City Board of REALTORS

Article V

Section 4. New Member Code of Ethics Orientation.

Applicants for REALTOR® membership shall complete an orientation program on the Code of Ethics of not less than two hours and thirty minutes of instructional time. This requirement does not apply to applicants for REALTOR® membership who have completed comparable orientation in another association, provided that REALTOR® membership has been continuous, or that any break in membership is for one year or less.

Failure to satisfy this requirement within 365 days of the date of application (or, alternatively, the date that provisional membership was granted), will result in denial of the membership application or termination of provisional membership.

Note: Orientation programs must meet the learning objectives and minimum criteria established from time to time by the NATIONAL ASSOCIATION OF REALTORS®. (Adopted 1/01)

I further agree that my act of paying dues shall evidence my initial and continuing commitment to abide by the aforementioned Code of Ethics, constitution, bylaws and rules and regulations.

Print Name		
Sign Name	 Date	